



Louisiana Housing Finance Agency

The following motion was offered by Commissioner Mayson H. Foster and seconded by Commissioner Donald B. Vallee:

RESOLUTION

Commemorating the motion to support the governor's recent executive order regarding travel expenditures and the hiring freeze, and providing for any other related matters.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), as authorized by the State of Louisiana, shall have the powers necessary or convenient to carry out and effectuate the purposes and provisions of its enabling statutes:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency:

SECTION 1. The Agency supports the governor's recent executive order regarding travel expenditures and the hiring freeze, and providing for any other related matters.

SECTION 2. The Chairman, Counsel and staff are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

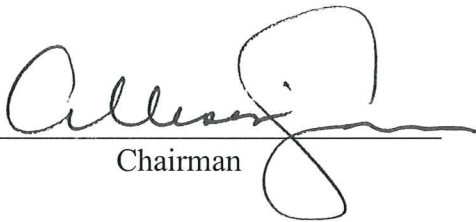
This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Guy T. Williams, Michael L. Airhart,
Katie Anderson, Adena R. Boris, Jerome Boykin, Sr.,
Mayson H. Foster, Neal P. Miller, Frank H. Thaxton, III,
Donald B. Vallee, Elsenia Young

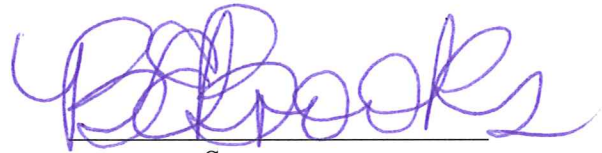
NAYS: N/A

ABSENT: John N. Kennedy, Joseph M. Scontrino, III

And the motion was declared adopted on this, the 11th day of May, 2011.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board of Commissioners"), do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution commemorating a motion adopted by said Board of Commissioners on May 11, 2011 entitled "Commemorating the motion to support the governor's recent executive order regarding travel expenditures and the hiring freeze, and providing for any other related matters."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of May, 2011.

A handwritten signature in blue ink, appearing to read "C. Brooks", written over a horizontal line.

Secretary